

City of La Prairie  
Summary Financial Report

The purpose of this report is to provide a summary of financial information concerning the City of La Prairie to interested citizens. The complete financial statements may be examined at the City Hall, 15 Park Drive, La Prairie, Minnesota. Questions about this report should be directed to Ms. Arlana Hess, Clerk 218-326-8898.

The following summaries are from the financial statements of the City for the year ending December 31, 2016.

**Receipts and Disbursements for General Operations  
(Governmental Funds)**

	Total 2016	Total 2015	Percent Increase (Decrease)
<b>Receipts</b>			
Property Taxes	\$ 241,956	\$ 249,848	-3.16%
Special Assessments	67,564	187,154	-63.90%
Licenses and Permits	3,566	20,217	-82.36%
Intergovernmental	119,923	688,545	-82.58%
Charges for Services	10,139	10,979	-7.65%
Fines and Forfeitures	327	898	-63.59%
Investment Earnings	724	1,033	-29.91%
Contributions and Donations	536	-	0.00%
Refunds	4,407	10,063	-56.21%
Miscellaneous	4,184	1,869	123.86%
<b>Total Receipts</b>	<b>\$ 453,326</b>	<b>\$ 1,170,606</b>	<b>-61.27%</b>
Per Capita	681.69	1,760.31	
<b>Disbursements</b>			
Current:			
General Government	\$ 119,716	\$ 190,876	-37.28%
Public Safety	23,621	25,312	-6.68%
Streets and Highways	115,607	109,084	5.98%
Culture and Recreation	31,840	13,939	128.42%
Capital Outlay	17,322	6,881	151.74%
Miscellaneous	6,461	42,841	-84.92%
Debt Service:			
Principal	-	-	n/a
Interest and Other Charges	-	-	n/a
Capital Outlay	100,211	1,155,750	
<b>Total Disbursements</b>	<b>\$ 414,778</b>	<b>\$ 1,544,683</b>	<b>-73.15%</b>
Per Capita	623.73	2,322.83	-73.15%
<b>Total Long-term Indebtedness</b>	<b>\$ -</b>	<b>\$ -</b>	<b>n/a</b>
Per Capita	-	-	n/a
<b>General Fund Cash Fund Balance-December 31</b>	<b>\$ 214,729</b>	<b>\$ 726,135</b>	<b>-70.43%</b>
Per Capita	322.90	1,091.93	-70.43%

**City of La Prairie**  
**Statement of Net Position-Proprietary Funds**  
**December 31, 2016**

	Water	Sewer	Totals
<b>ASSETS:</b>			
Current Assets:			
Cash and Cash Equivalents	\$ 230,617	\$ 120,595	\$ 351,212
Investments	-	-	-
Total Assets	230,617	120,595	351,212
<b>LIABILITIES:</b>			
	-	-	-
<b>NET POSITION:</b>			
Unrestricted	\$ 230,617	\$ 120,595	\$ 351,212

**City of La Prairie**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
**December 31, 2016**

	Water	Sewer	Totals
<b>OPERATING RECEIPTS</b>			
Charges for Services	\$ 69,281	\$ 63,934	\$ 133,215
Miscellaneous	1,500	1,000	2,500
Total Operating Receipts	70,781	64,934	135,715
<b>OPERATING DISBURSEMENTS</b>			
Contract Services	6,966	3,448	10,414
Utilities	39,661	34,065	73,726
Total Operating Disbursements	46,627	37,513	84,140
OPERATING INCOME (LOSS)	24,154	27,421	51,575
<b>NON-OPERATING RECEIPTS</b>			
Special Assessments	10,543	19,275	29,818
Insurance Claim	-	3,750	3,750
Total Non-Operating Receipts	10,543	23,025	33,568
Net Income Before Principal & Transfers	34,697	50,446	85,143
Debt Principal	-	-	-
Transfers In	-	-	-
Transfers Out	-	-	-
CHANGE IN NET POSITION	34,697	50,446	85,143
Total Net Position-Beginning	195,919	70,150	266,069
TOTAL NET POSITION-ENDING	\$ 230,616	\$ 120,596	\$ 351,212